

CUSTOMS BONDS

FILING THE BOND

CUSTOMS BOND APPLICATION AND INDEMNITY INSTRUCTIONS

All information is essential and every line on the application should be completed. The importer must answer all questions truthfully and complete merchandise information based on best estimates. A corporate officer must sign both sides of the application as certification of information to CBP and indemnification to the surety.

SECTION I - PRINCIPAL/INDEMNITOR INFORMATION

Company Name and Type: Complete as registered in home state
Address: Physical Address
Importer Contact Name: Company Officer responsible for import department
Periodic Monthly Statement: Indicate if participating, start date and average monthly duty payments
Previous Surety: If a continuous bond is/was in place, name the surety on the bond
Credit: Credit given by broker to pay entry fees prior to receiving payment from the principal
Underwriting conditions: Answer each question, give explanation for any YES answers

SECTION II - CUSTOMS RELATED INFORMATION

Importer Number: IRS number, Social Security number or Customs assigned number. Must provide the number registered with the state and/or Customs to conduct business
Previous Importer Number: Importer number the applicant conducted business under prior to the above
Bond Type: Single entry - one entry transaction, Continuous - multiple entry transactions
Bond Amount: Single entry is value, plus duties and fees. Continuous is (see determining bond amount section) minimum of \$50,000
Effective Date: Date when bond will be effective
Activity Code: Choose one activity the bond will be issued to cover
Entry Type: Choose the type of entry
Custodial Type: If applying for a Custodial Bond (Activity Code 2), indicate the activities approved by CBP

SECTION III - MERCHANDISE INFORMATION

Description Line: Detailed information about commodity (cannot say gen merch, foodstuffs) country of origin and port of entry are essential
FDA: Yes or No must be checked for each question
Value of Merchandise: Invoice Value. If continuous, complete last and current year information
Duties and Taxes: Total of any duties, taxes and fees assessed by CBP
If a continuous bond, complete last and current year information
AD/CVD: List margin as determined by Department of Commerce
Duties/Taxes Paid: Check appropriate payment method

SECTION IV - ISF INFORMATION

Bond Type: Single Transaction, Unified (ISF filed with entry), Continuous
Dates: "Known violations" (Filing Date is after the Departure Date) requires collateral
ISF History: If importer has filed previous ISFs, how many STBs are expected, report card.
Bill of Lading: If the bill of lading is on file in AMS, if AMS was processed electronically

SECTION V - CUSTOMS CERTIFICATION, INDEMNITY AGREEMENT AND COLLATERAL POLICY

Customs Certification: Importer signature is required, including printed contact name, title and company
Signature of Indemnitor: Importer signature is required in appropriate signature box; including printed contact name, title and company

